

(4) A member of the General Assembly who is appointed to the Board by the President or the Speaker serves until a successor is appointed.

(d) Each member of the Board appointed by the Governor serves at the pleasure of the Governor. Members of the Board shall serve without compensation, but each member shall be reimbursed for necessary travel and other expenses incurred in the performance of official duties in accordance with the Standard State Travel Regulations. The Board shall select annually from its membership a chairman, [4] 5 vice-chairmen, 1 each to represent the lodging, food service, transportation, RETAIL, and attractions sectors, and a secretary-treasurer.

4-208.

(a) There is a Maryland Tourism Development Board Fund.

(b) The Fund is established to provide a continuing fund for the Board to fund programs relating to the planning, advertising, promotion, assistance, and development of the tourism industry in the State.

(c) The Fund is a special, continuous, nonlapsing fund that is not subject to § 7-302 of the State Finance and Procurement Article.

(d) The Treasurer shall invest and reinvest the Fund in the same manner as other State funds and credit any investment earnings to the General Fund.

(e) The Fund consists of:

(1) Moneys appropriated in the State budget to the Fund; and

(2) All funds accepted by the Board in accordance with § 4-206 of this subtitle.

(f) Expenditures from the Fund may be made only by the Board in accordance with an appropriation.

(g) (1) In this subsection, "Governor's proposed General Fund appropriation" means the General Fund appropriation included by the Governor in the annual budget bill as submitted to the General Assembly, including any proposed supplemental budget, before any amendment by the General Assembly.

(2) The Governor shall include in the annual budget bill a proposed General Fund appropriation to the Fund in an amount not less than:

(i) \$4,000,000, for fiscal year 1999;

(ii) \$5,000,000, for fiscal year 2000; [and]

(iii) \$6,000,000, for fiscal year 2001 [and subsequent fiscal years]

AND FISCAL YEAR 2002, RESPECTIVELY; AND

(IV) \$8,500,000, FOR FISCAL YEAR 2003; AND EACH FISCAL YEAR THEREAFTER.

(V) ~~\$11,000,000, FOR FISCAL YEAR 2004;~~