

~~(3) THE REGULATIONS ADOPTED UNDER THIS SUBSECTION SHALL INCLUDE A PROCESS FOR CERTIFYING EMPLOYERS' ELIGIBILITY FOR THE TAX CREDIT UNDER THIS SECTION.~~

~~(4) THE DEPARTMENT MAY DELEGATE THE APPROVAL AUTHORITY FOR PROGRAMS UNDER THIS SECTION TO ONE OR MORE PRIVATE INDUSTRY COUNCILS.~~

~~Article Tax General~~

~~10-722.~~

~~AN INDIVIDUAL OR CORPORATION MAY CLAIM A CREDIT AGAINST THE STATE INCOME TAX FOR WAGES PAID TO EACH STUDENT UNDER AN APPROVED PAID WORK BASED LEARNING PROGRAM AS PROVIDED UNDER § 21-601 OF THE EDUCATION ARTICLE.~~

~~SECTION 2. AND BE IT FURTHER ENACTED, That the State Department of Education shall evaluate the effectiveness of the tax credit provided under this Act. The Department shall include in this study the number of businesses qualifying for the tax credits, the types of businesses qualifying for the credits, and the amount of credits granted. The Department shall report its findings to the Senate Budget and Taxation Committee and the House Committee on Ways and Means on or before November 1, 2003.~~

~~SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall remain effective for 3 years and, at the end of June 30, 2004, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect; provided, that any excess credits may be carried forward and, subject to the limitations of § 21-601 of the Education Article, may be applied as credit for taxable years beginning on or after January 1, 2004.~~

Chapter 660 of the Acts of 1998

SECTION 2. AND BE IT FURTHER ENACTED, That the State Department of Education shall evaluate the effectiveness of the tax credit provided under this Act. The Department shall include in this study the number of businesses qualifying for the tax credits, the types of businesses qualifying for the credits, and the amount of credits granted. The Department shall report its findings to the Senate Budget and Taxation Committee and the House Committee on Ways and Means on or before November 1, [2000] 2003.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall remain effective for [3] 6 years and, at the end of June 30, [2001] 2004, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect; provided, that any excess credits may be carried forward and, subject to the limitations of § 21-501 of the Education Article, may be applied as credit for taxable years beginning on or after January 1, [2001] 2004.

SECTION 4. 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2001 and shall be applicable to all taxable years beginning after December 31, 2001 June 1, 2001.