

CHAPTER 611

(Senate Bill 613)

AN ACT concerning

Tax Credit for Employer-Established Paid Work-Based Learning Programs

FOR the purpose of ~~authorizing certain persons to establish certain approved paid work based learning programs under which arrangements are made between schools and employers to provide youths certain structured employer supervised learning; allowing a credit against the State income tax for certain wages paid to each youth under an approved paid work based learning program; providing for calculation of the credit; providing for the carrying forward of the credit if the credit exceeds the total tax otherwise payable for a taxable year; providing for the termination of the credit after a certain taxable year; requiring a certain study be done and provided to certain committees of the General Assembly on or before a certain date; providing for the application of this Act; providing for the termination of this Act; and generally relating to the establishment of approved paid work based learning programs and a credit against the State income tax for certain wages paid to each youth pursuant to an approved paid work based learning program~~ extending the termination date of a certain tax credit program for approved paid work-based learning programs for students; extending the deadline for a certain report by the State Department of Education concerning the tax credit; and generally relating to a tax credit for certain wages paid pursuant to approved paid work-based learning programs.

BY adding to

Article ~~Education~~

Section 21-601 to be under the new subtitle "Subtitle 6. Employer-Established Paid Work-Based Learning Programs"

Annotated Code of Maryland

(1999 Replacement Volume and 2000 Supplement)

BY adding to

Article ~~Tax-General~~

Section 10-722

Annotated Code of Maryland

(1997 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, with amendments,

Chapter 660 of the Acts of the General Assembly of 1998

Section 2 and 3

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: