

Secretary to designate an area as an arts and entertainment district; ~~establishing the Art and Entertainment Districts Fund; authorizing certain uses of the moneys in the Fund; exempting certain projects from certain procurement laws requiring the Secretary to adopt certain regulations; authorizing the use of the Maryland Economic Development Assistance Fund for certain purposes relating to arts and entertainment enterprises and arts and entertainment projects; defining certain terms; altering certain definitions;~~ limiting property tax credits under this Act to ten years; and generally relating to the establishment of arts and entertainment districts in which certain tax benefits would apply and to the provision of financial assistance to arts and entertainment enterprises and arts and entertainment projects.

BY adding to

Article 83A – Department of Business and Economic Development
 Section 4-701 through 4-703, inclusive, to be under the new subtitle “Subtitle 7.
 Arts and Entertainment Districts” and 5-1410
 Annotated Code of Maryland
 (1998 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, with amendments,

Article 83A – Department of Business and Economic Development
Section 5-1401, 5-1402, 5-1405(b) and (c), and 5-1410
Annotated Code of Maryland
(1998 Replacement Volume and 2000 Supplement)

BY adding to

Article – Tax – General
 Section ~~4-104(e), 10-207(v), and 11-229~~ 4-104(e) and 10-207(v)
 Annotated Code of Maryland
 (1997 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, with amendments,

Article – Tax – Property
Section 9-229(a)(3) and 14-902(a)(2)
Annotated Code of Maryland
(1994 Replacement Volume and 2000 Supplement)

BY adding to

Article – Tax – Property
 Section 9-239
 Annotated Code of Maryland
 (1994 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: