

SECTION 2. AND BE IT FURTHER ENACTED, That the Revisor's Note contained in this Act is not law and may not be considered to have been enacted as part of this Act.

SECTION 2. AND BE IT FURTHER ENACTED, That, on or before January 1, 2002, the Department of Legislative Services shall prepare draft legislation that provides a nonsubstantive revision of Chapter 179 of the Acts of the General Assembly of 1976; and transfers *that revision of* Chapter 179 of the Acts of the General Assembly of 1976 from the Session Laws to the Annotated Code of Maryland.

SECTION 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall take effect October 1, 2001.

SECTION 4. AND BE IT FURTHER ENACTED, That, except as provided in Section 3 of this Act, this Act shall take effect June 1, 2001.

Approved May 18, 2001.

CHAPTER 605

(Senate Bill 538)

AN ACT concerning

Carroll County - Public Facilities Bonds

FOR the purpose of authorizing and empowering the County Commissioners of Carroll County, from time to time, to borrow not more than \$11,500,000 in order to finance the construction, improvement, or development of certain public facilities in Carroll County, as herein defined, and to effect such borrowing by the issuance and sale at public or private sale of its general obligation bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or rates or method of determining the same, terms, conditions, maturities, and all other details incident to the issuance and sale of the bonds; empowering the County to issue refunding bonds for the purchase or redemption of bonds in advance of maturity; empowering and directing the County to levy, impose, and collect, annually, ad valorem taxes in rate and amount sufficient to provide funds for the payment of the maturing principal of and interest on the bonds; exempting the bonds and refunding bonds and the interest thereon and any income derived therefrom from all State, county, municipal, and other taxation in the State of Maryland; providing that nothing in this Act shall prevent the County from authorizing the issuance and sale of bonds the interest on which is not excludable from gross income for federal income tax purposes; and relating generally to the issuance and sale of such bonds.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That, as used herein, the term "County" means the body politic and corporate of the State of Maryland known as the County Commissioners of Carroll