

corporation described or referred to as being mortgaged or pledged in any such mortgage, deed of trust or other instrument, shall become subject to the lien thereof immediately upon the acquisition of such property by such cooperative or foreign corporation, whether or not such property was in existence at the time of the execution of such mortgage, deed of trust or other instrument. Recordation of any such mortgage, deed of trust or other instrument shall constitute notice and otherwise have the same effect with respect to such after-acquired property as it has under the laws relating to recordation, with respect to property owned by such cooperative or foreign corporation at the time of the execution of such mortgage, deed of trust or other instrument and therein described or referred to as being mortgaged or pledged thereby. The lien upon personal property of any such mortgage, deed of trust or other instrument shall, after recordation thereof, continue in existence and of record for the period of time specified therein without the refiling thereof or the filing of any removal certificate, affidavit or other supplemental information required by the laws relating to the renewal, maintenance or extension of liens upon personal property.

27. Directors, officers and members not disqualified to take acknowledgements.

No person who is authorized to take acknowledgments under the laws of this State shall be disqualified from taking acknowledgments of instruments executed in favor of a cooperative or to which it is a party, by reason of being an officer, director or member of such cooperative.

28. Filing fees.

The STATE Department of Assessments and Taxation shall charge and collect [for:

- (a) Filing articles of incorporation, ten dollars (\$10);
- (b) Filing articles of amendment, ten dollars (\$10);
- (c) Filing articles of consolidation or merger, ten dollars (\$10);
- (d) Filing articles of conversion, ten dollars (\$10);
- (e) Filing certificates of election to dissolve, ten dollars (\$10);
- (f) Filing articles of dissolution, ten dollars (\$10); and

(g) Filing certificates of change of principal office, or of name or address of resident agent, two dollars (\$2).] FEES FOR RECORDING AND FILING CORPORATE DOCUMENTS AS PROVIDED IN § 1-203 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

29. License fees; exemption from excise and income taxes.

Each cooperative and each foreign corporation doing business in this State pursuant to this act shall pay annually, on or before the first day of July, to the STATE Department of Assessments and Taxation, a fee of ten dollars (\$10), but shall be exempt from all other excise and income taxes whatsoever.