

(n) To adopt, amend and repeal bylaws; and

(o) To do and perform any other acts and things, and to have and exercise any other powers which may be necessary, convenient or appropriate to accomplish the purpose for which the cooperative is organized.

5. Name.

The name of a cooperative shall include the words "electric" and "cooperative," and the abbreviation "Inc.," unless, in an affidavit made by its [president or vice-president,] CHAIRMAN OR VICE-CHAIRMAN and filed with the STATE Department of Assessments and Taxation or in an affidavit made by a person signing articles of incorporation, consolidation, merger or conversion, which relate to such cooperative, and filed, together with any such articles, with the STATE Department of Assessments and Taxation, it shall appear that the cooperative desires to do business in another state and is or would be precluded therefrom by reason of the inclusion of such words or either thereof in its name. The name of a cooperative shall be distinct from the name of any other cooperative or corporation organized under the laws of, or authorized to do business in, this State. Only a cooperative or corporation doing business in this State pursuant to this act shall use both the words "electric" and "cooperative" in its name.

6. Incorporators.

Five or more natural persons, or [two] ONE or more cooperatives, may organize a cooperative in the manner hereinafter provided.

7. Articles of incorporation.

Articles of incorporation of a cooperative shall recite that they are executed pursuant to this act and shall state: (1) The name of the cooperative; (2) the address of its principal office and the name and address of its resident agent; (3) the names and addresses of the incorporators; and (4) the names and addresses of its directors; and may contain any provisions not inconsistent with this act deemed necessary or advisable for the conduct of its business. Such articles shall be signed by each incorporator and acknowledged by at least two of the incorporators, or on their behalf, if they are cooperatives. It shall not be necessary to recite in the articles of incorporation of a cooperative the purpose for which it is organized or any of its corporate powers.

8. Bylaws.

The board of directors shall adopt the first bylaws of a cooperative to be adopted following an incorporation, conversion, merger or consolidation. Thereafter the members shall adopt, amend or repeal the bylaws by the affirmative vote of a majority of those members voting thereon at a meeting of the members. The bylaws shall set forth the rights and duties of members and directors and may contain other provisions for the regulation and management of the affairs of the cooperative not inconsistent with this act or with its articles of incorporation.