

6. THE ACQUISITION OR PURCHASE OF OTHER ITEMS ASSOCIATED WITH TENANT ~~EXPANSION~~ BUILD-OUT.

(E) ~~(H)~~ THE BOARD MAY AWARD ~~A GRANT~~ FINANCIAL ASSISTANCE TO:

~~(H)~~ (1) A LOCAL GOVERNMENT;

~~(HH)~~ (2) AN AGENCY OR INSTRUMENTALITY DESIGNATED BY THE LOCAL GOVERNMENT, INCLUDING:

~~1.~~ A NONPROFIT CORPORATION;

~~2.~~ ~~(HH)~~ (3) A PUBLIC OR PRIVATE COLLEGE OR UNIVERSITY; OR

~~3.~~ ~~(IV)~~ (4) THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION; OR

~~(HH)~~ ~~(V)~~ (5) A NONPROFIT ENTITY OPERATING AN INCUBATOR IN THE STATE.

~~(2) IN DETERMINING WHETHER TO AWARD A GRANT UNDER SUBSECTION (D)(3)(III) OF THIS SECTION, THE BOARD SHALL CONSIDER:~~

~~(I) WHETHER THE PROPOSED PROJECT IS CONSISTENT WITH THE STATE'S STRATEGIC ECONOMIC DEVELOPMENT PLAN;~~

~~(II) WHETHER THE PROPOSED PROJECT IS LOCATED WITHIN A PRIORITY FUNDING AREA;~~

~~(III) WHETHER THE PROPOSED PROJECT IS LOCATED WITHIN AN UNDERSERVED AREA;~~

~~(IV) THE LEVEL OF FINANCIAL COMMITMENT THAT THE APPLICANT IS ABLE TO PROVIDE; AND~~

~~(V) ANY OTHER FACTORS THAT THE BOARD DETERMINES TO BE APPROPRIATE. THE BOARD SHALL ADOPT REGULATIONS ESTABLISHING THE CRITERIA AND PROCEDURES FOR THE AWARDING OF FINANCIAL ASSISTANCE UNDER THIS SECTION.~~

(F) (1) UNLESS THE REQUIREMENT IS WAIVED BY THE BOARD IN WHOLE OR PART, FOR GOOD CAUSE SHOWN, A RECIPIENT OF ~~A GRANT~~ FINANCIAL ASSISTANCE UNDER SUBSECTION (D)(3)(III) OF THIS SECTION SHALL PROVIDE MATCHING FUNDS OR IN-KIND CONTRIBUTIONS FOR THE PROJECT THAT ARE AT LEAST EQUAL TO THE AMOUNT OF THE ~~GRANT~~ FINANCIAL ASSISTANCE AWARDED.

(2) UNLESS OTHERWISE APPROVED BY A TWO-THIRDS VOTE OF THE MEMBERSHIP OF THE BOARD, THE BOARD MAY NOT AWARD ~~GRANTS~~ FINANCIAL ASSISTANCE WITHIN A SINGLE COUNTY OR WITHIN BALTIMORE CITY UNDER SUBSECTION (D)(3)(III) OF THIS SECTION THAT EXCEED A TOTAL OF \$1,000,000 IN ANY FISCAL YEAR.

~~(G) (1) THERE IS A MARYLAND TECHNOLOGY INCUBATOR PROGRAM FUND.~~