

1. the post-June 30, 1995 status of the participating governmental unit as determined under paragraph (4) of this subsection; and

2. the pre-June 30, 1995 status of the participating governmental unit as determined under paragraph (3) of this subsection.

(ii) The transition amount of a participating governmental unit may not be less than zero.

(7) As of June 30 of each fiscal year, the transition amount of a participating governmental unit shall decrease by writing down the transition amount in equal annual installments over the 25-year term beginning on July 1, 1995.

(8) On the recommendation of the actuary, the Board of Trustees shall adopt regulations that are necessary to carry out this section, and that set forth a schedule reflecting:

(i) any transition amount allocable to a participating governmental unit; and

(ii) the outstanding balance of the transition amount each year.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2001.

Approved May 18, 2001.

CHAPTER 587

(Senate Bill 265)

AN ACT concerning

Shoplifting and Employee Theft - Civil Penalties

FOR the purpose of ~~altering the maximum and minimum civil penalties~~ *increasing the maximum civil penalty* that a merchant may be awarded against a responsible person for shoplifting and employee theft under certain circumstances; providing for the application of this Act; and generally relating to civil penalties for shoplifting and employee theft.

BY repealing and reenacting, with amendments,

Article - Courts and Judicial Proceedings

Section 3-1302

Annotated Code of Maryland

(1998 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: