

(1) INCREASED BY THE SUM OF THE OUTSTANDING BALANCES OF:

1. THE SPECIAL ACCRUED LIABILITY ATTRIBUTABLE TO EACH PARTICIPATING GOVERNMENTAL UNIT UNDER § 21-305.3 OF THIS SUBTITLE;
2. THE DEFICIT ALLOCATED TO EACH PARTICIPATING GOVERNMENTAL UNIT UNDER § 21-305.4(C) OF THIS SUBTITLE; AND
3. THE WITHDRAWAL LIABILITY CONTRIBUTION ATTRIBUTABLE TO EACH PARTICIPATING GOVERNMENTAL UNIT UNDER SUBSECTION (H) OF THIS SECTION; AND

(II) DECREASED BY THE SUM OF THE OUTSTANDING BALANCES OF THE SURPLUS ALLOCATED TO EACH ~~NONCONTRIBUTORY~~ PARTICIPATING GOVERNMENTAL UNIT UNDER § 21-305.4(B) OF THIS SUBTITLE.

[(e)](F) (1) THIS SUBSECTION APPLIES TO A PARTICIPATING GOVERNMENTAL UNIT THAT ELECTED TO PROVIDE ITS EMPLOYEES WITH THE CONTRIBUTORY PENSION BENEFIT UNDER TITLE 23 OF THIS ARTICLE AS PROVIDED IN § 31-116 OF THIS ARTICLE.

[(1)](2) The assets that are allocable to the employees of a participating governmental unit who elect to withdraw from the employees' systems shall be computed by the actuary as provided in this subsection.

[(2)](3) [The] IF THE PARTICIPANT FUNDING RATIO FOR THE FISCAL YEAR PRECEDING THE EFFECTIVE DATE OF WITHDRAWAL OF THE PARTICIPATING GOVERNMENTAL UNIT IS LESS THAN 100%, THE actuary SHALL[:

(i) multiply the [active] participant funding ratio for the fiscal year preceding the effective date of withdrawal of the participating governmental unit by the actuarial liability allocable to the employees of the participating governmental unit who elect to withdraw[; and

(ii) reduce the amount determined under subparagraph (i) of this paragraph by the sum of:

1. the outstanding balance of the deficit allocable to the participating governmental unit as of the effective date of withdrawal;
2. the outstanding balance of the special accrued liability contribution allocable to the participating governmental unit as of the effective date of withdrawal; and
3. any transition amount as determined under subsection (g) of this section].

(4) IF THE PARTICIPANT FUNDING RATIO FOR THE FISCAL YEAR PRECEDING THE EFFECTIVE DATE OF WITHDRAWAL OF THE PARTICIPATING GOVERNMENTAL UNIT IS 100% OR GREATER AND LESS THAN 110%, THE ACTUARY SHALL MULTIPLY THE ACTUARIAL LIABILITY ALLOCABLE TO THE EMPLOYEES OF THE PARTICIPATING GOVERNMENTAL UNIT WHO ELECT TO WITHDRAW BY 100%.