

(f) (1) Immediately on the employment of any individual receiving a service retirement allowance or a vested allowance, a participating employer shall notify the State Retirement Agency of the type of employment and the anticipated earnings of the individual.

(2) At least once each year, in a format specified by the State Retirement Agency, each participating employer shall provide the State Retirement Agency with a list of all employees included on any payroll of the employer, the Social Security numbers of the employees, and their earnings for that year.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed retroactively and shall be applied to and interpreted to affect any retirement allowance subject to an offset because of employment compensation that was earned on or after January 1, 1998.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October 1, 2001~~ June 1, 2001. It shall remain effective for a period of 6 months and, at the end of November 30, 2001, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved May 18, 2001.

CHAPTER 581

(Senate Bill 166)

AN ACT concerning

Income Tax - Earned Income Credit

FOR the purpose of altering the percentage of the federal earned income credit used for determining the amount that certain individuals may claim as a refundable credit under certain circumstances; altering the calculation of a refundable county earned income credit if a county provides a refundable county earned income credit; requiring the Spending Affordability Committee to include a certain recommendation in a certain report; providing for the application of this Act; and generally relating to the earned income credit allowed under the State income tax.

BY repealing and reenacting, with amendments,

Article - Tax - General

Section 10-704

Annotated Code of Maryland

(1997 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: