

to the recordation tax and ~~State~~ State and county transfer tax for certain instruments of writing that transfer title to real property from certain real estate enterprises to a limited liability company under certain circumstances; defining a certain term; providing that certain business interests of an individual may not affect the individual's ability to claim a certain exemption; and generally relating to a recordation tax exemption and State transfer tax exemption for an instrument of writing that transfers real property from certain real estate enterprises to a limited liability company.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 12-108(y) and ~~13-207(a)(18)~~, 13-207(a)(18), and 13-405(c)

Annotated Code of Maryland

(1994 Replacement Volume and 2000 Supplement)

BY adding to

Article - Tax - Property

Section 12-108(bb)

Annotated Code of Maryland

(1994 Replacement Volume and 2000 Supplement)

~~BY repealing and reenacting, with amendments,~~

~~Article - Tax - Property~~

~~Section 13-207(a)(18)~~

~~Annotated Code of Maryland~~

~~(1994 Replacement Volume and 2000 Supplement)~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Tax - Property**

12-108.

(y) (1) (i) In this subsection the following words have the meanings indicated.

(ii) "Foreign general partnership", "foreign limited partnership", "foreign limited liability partnership", "foreign limited liability limited partnership", "foreign proprietorship", and "foreign joint venture" mean, respectively, a partnership, limited partnership, limited liability limited partnership, [proprietorship,] or joint venture organized or formed under the laws of the United States, another state of the United States, or a territory, possession, or district of the United States.

(iii) "Predecessor entity" includes a:

1. Maryland general partnership or foreign general partnership;