

(1999 Replacement Volume and 2000 Supplement)

BY adding to

Article - Transportation

Section 17-106(e)(2)

Annotated Code of Maryland

(1999 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 17-106(e)(2) of Article - Transportation of the Annotated Code of Maryland be repealed.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - General

~~2-616.~~

~~After making the distributions required under §§ 2-613 through 2-615 of this subtitle, FROM THE REMAINING INCOME TAX REVENUE FROM CORPORATIONS, the Comptroller shall distribute monthly THE FOLLOWING PERCENTAGES:~~

~~(1) 16% [of the remaining income tax revenue from corporations] to the Gasoline and Motor Vehicle Revenue Account in the Transportation Trust Fund[.]; AND~~

~~(2) 16% FOR FISCAL YEARS 2003 THROUGH 2007 ONLY, 5.32% TO THE TRANSPORTATION TRUST FUND.~~

~~2-1302.1.~~

~~(a) After FOR THE PERIOD FROM JANUARY 1, 2002 THROUGH JUNE 30, 2002 AND FOR FISCAL YEARS BEGINNING ON OR AFTER JULY 1, 2002 BUT BEFORE JULY 1, 2007, AFTER making the distributions required under §§ 2-1301 and 2-1302 of this subtitle, the Comptroller monthly shall distribute [45% of] the sales and use tax collected on short term vehicle rentals under § 11-104(e) of this article AS FOLLOWS:~~

~~(1) 36% to the GASOLINE AND MOTOR VEHICLE REVENUE ACCOUNT IN THE Transportation Trust Fund established under [§ 3-216] § 8-402 of the Transportation Article; AND~~

~~(2) 64% TO THE TRANSPORTATION TRUST FUND ESTABLISHED UNDER § 3-216 OF THE TRANSPORTATION ARTICLE.~~

~~(b) [On receipt of the Motor Vehicle Administration's certification under § 13-815(f) of the Transportation Article, from the remaining sales and use tax revenue the Comptroller shall distribute to the Transportation Trust Fund] THE DISTRIBUTION REQUIRED UNDER SUBSECTION (A)(2) OF THIS SECTION SHALL~~