

(1) A REQUEST THAT AN AREA BE DESIGNATED AS A COMMUNITY LEGACY AREA;

(2) A REQUEST TO APPROVE A COMMUNITY LEGACY PLAN; OR

(3) A REQUEST TO APPROVE A COMMUNITY LEGACY PROJECT.

(C) "BOARD" MEANS THE COMMUNITY LEGACY BOARD.

(D) (1) "COMMUNITY DEVELOPMENT ORGANIZATION" MEANS A CORPORATION, FOUNDATION, OR OTHER LEGAL ENTITY WHICH OPERATES FOR THE PURPOSE OF ~~DEVELOPING COMMUNITY LEGACY PLANS OR IMPLEMENTING COMMUNITY LEGACY PROJECTS~~ IMPROVING THE PHYSICAL, ECONOMIC, OR SOCIAL ENVIRONMENT OF ITS GEOGRAPHIC AREAS OF OPERATION.

(2) "COMMUNITY DEVELOPMENT ORGANIZATION" DOES NOT INCLUDE A CORPORATION, FOUNDATION, OR OTHER LEGAL ENTITY IN WHICH ALL OR A PORTION OF THE NET EARNINGS INURES TO THE BENEFIT OF ANY PRIVATE SHAREHOLDER OR INDIVIDUAL HOLDING AN INTEREST IN THAT ENTITY.

(E) "COMMUNITY LEGACY AGREEMENT" MEANS AN AGREEMENT BETWEEN THE DEPARTMENT AND A SPONSOR TO DEVELOP A COMMUNITY LEGACY PLAN OR IMPLEMENT ONE OR MORE COMMUNITY LEGACY PROJECTS IN A DESIGNATED COMMUNITY LEGACY AREA.

(F) "COMMUNITY LEGACY AREA" MEANS AN AREA:

(1) LOCATED IN A PRIORITY FUNDING AREA; AND

(2) DETERMINED BY THE BOARD TO SATISFY THE REQUIREMENTS OF § ~~4-806~~ 4-805 OF THIS SUBTITLE.

(G) "COMMUNITY LEGACY PLAN" MEANS A PLAN SUBMITTED BY A SPONSOR TO THE BOARD FOR APPROVAL WHICH MAY CONSIST OF ONE OR MORE COMMUNITY LEGACY PROJECTS DESIGNED TO PREVENT OR REVERSE DECLINE OR DISINVESTMENT IN A COMMUNITY LEGACY AREA THROUGH IMPROVEMENTS IN RESIDENTIAL, COMMERCIAL, OR OTHER PUBLIC OR PRIVATE PROPERTIES.

(H) (1) "COMMUNITY LEGACY PROJECT" MEANS A PROJECT OR PROJECTS SUBMITTED BY A SPONSOR TO THE BOARD FOR APPROVAL THAT IS CONSISTENT WITH A COMMUNITY LEGACY PLAN.

(2) "COMMUNITY LEGACY PROJECT" INCLUDES PROJECTS TO:

(I) CREATE, IMPROVE, OR PRESERVE HOUSING OPPORTUNITIES, INCLUDING THE ACQUISITION, CONSTRUCTION, REHABILITATION, OR IMPROVEMENT OF NEW OR EXISTING HOMEOWNERSHIP OR RENTAL PROPERTIES;

(II) STRATEGICALLY DEMOLISH PROPERTIES BUILDINGS OR IMPROVEMENTS TO ENHANCE THE USE OF LAND;