

relating to the Canal Place Heritage Area, the Canal Place Preservation and Development Authority, and the Maryland Heritage Areas Authority.

BY repealing and reenacting, with amendments,

Article - Financial Institutions

Section 13-1001, 13-1002, 13-1005, 13-1007, 13-1008, ~~13-1008.1~~ 13-1009
through 13-1016, 13-1027, 13-1029, and 13-1030

Annotated Code of Maryland

(1998 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Financial Institutions

13-1001.

(a) In this subtitle the following words have the meanings indicated.

(b) "Authority" means the Canal Place Preservation and Development Authority.

(c) "Bonds" means taxable or tax-exempt bonds, including refunding bonds, bond anticipation notes, notes in the nature of commercial paper, certificates, or any other evidence of obligation issued by the Authority.

(d) "Fund" means the Canal Place Preservation and Development Authority Financing Fund established under § 13-1017 of this subtitle.

(e) "HERITAGE AREA" MEANS THE CANAL PLACE HERITAGE AREA, INITIALLY KNOWN AS THE CANAL PLACE HISTORIC PRESERVATION DISTRICT, THE BOUNDARIES OF WHICH ARE DESCRIBED:

(1) IN THE ADDENDUM OF JANUARY 1993, ENTITLED "THE CANAL PLACE HISTORIC PRESERVATION DISTRICT", TO THE REPORT OF MAY 1992 OF THE MARYLAND STATE HIGHWAY ADMINISTRATION ENTITLED "THE CANAL PARKWAY DEVELOPMENT - STATION SQUARE PROJECT"; AND

(2) IN ANY REVISIONS THAT ARE:

(I) MADE BY THE AUTHORITY UNDER ~~§ 13-1008(8)~~ § 13-1008(8) OR (10) OF THIS SUBTITLE; AND

(II) APPROVED BY THE MARYLAND HERITAGE AREAS AUTHORITY IN ACCORDANCE WITH § 13-1111 OF THIS TITLE.

(f) "LOCAL JURISDICTION" MEANS:

(1) ANY OF THE 23 COUNTIES OF THE STATE;

(2) THE CITY OF BALTIMORE; OR