

~~COMAKER OR GUARANTOR OF A PURCHASE MONEY MORTGAGE OR PURCHASE MONEY DEED OF TRUST AS DEFINED IN § 12-108(D) OF THE TAX PROPERTY ARTICLE OF THE ANNOTATED CODE OF MARYLAND, AND THE COMAKER OR GUARANTOR WILL NOT OCCUPY THE RESIDENCE AS THE COMAKER'S OR GUARANTOR'S PRINCIPAL RESIDENCE.~~

~~(IV) (III) TO QUALIFY FOR THE RATE REDUCTION UNDER THIS PARAGRAPH, EACH AT LEAST ONE GRANTEE SHALL PROVIDE A STATEMENT THAT IS SIGNED UNDER OATH BY THE GRANTEE STATING THAT, OTHER THAN A COMAKER OR GUARANTOR, MUST:~~

~~1. OCCUPY THE RESIDENCE AS THE GRANTEE'S PRINCIPAL RESIDENCE; AND~~

~~2. BE EMPLOYED AS A CLASSROOM TEACHER BY THE PRINCE GEORGE'S COUNTY PUBLIC SCHOOL SYSTEM FOR A MINIMUM OF 3 YEARS FOLLOWING THE PURCHASE OF THE RESIDENTIAL PROPERTY.~~

~~(IV) IF A CLASSROOM TEACHER WHO RECEIVES THE RATE REDUCTION UNDER THIS PARAGRAPH DOES NOT SATISFY THE REQUIREMENTS OF SUBPARAGRAPH (III) OF THIS PARAGRAPH, THE CLASSROOM TEACHER SHALL PAY THE BALANCE OF THE TRANSFER TAX THAT WOULD HAVE BEEN PAYABLE WITHOUT THE RATE REDUCTION.~~

~~1. A. THE GRANTEE IS AN INDIVIDUAL WHO HAS NEVER OWNED RESIDENTIAL REAL PROPERTY IN THE COUNTY THAT HAS BEEN THE INDIVIDUAL'S PRINCIPAL RESIDENCE, AND~~

~~B. THE RESIDENCE WILL BE OCCUPIED BY THE GRANTEE AS THE GRANTEE'S PRINCIPAL RESIDENCE; OR~~

~~2. A. THE GRANTEE IS A COMAKER OR GUARANTOR OF A PURCHASE MONEY MORTGAGE OR PURCHASE MONEY DEED OF TRUST FOR THE PROPERTY AS DEFINED IN § 12-108(D) OF THE TAX PROPERTY ARTICLE OF THE ANNOTATED CODE OF MARYLAND, AND~~

~~B. THE GRANTEE WILL NOT OCCUPY THE RESIDENCE AS THE COMAKER'S OR GUARANTOR'S PRINCIPAL RESIDENCE.~~

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

**Article 17 — Prince George's County**

10-187.

(a) (1) Except as provided in Subsection (b) of this Section, the County Council is authorized and empowered to impose a tax at a rate not to exceed 1.4% of the actual consideration paid or to be paid under every instrument of writing conveying title to real property, or any interest therein, in the County, offered for