

MC/PG 109-01

FOR the purpose of authorizing the Washington Suburban Sanitary Commission to enter into certain contracts in certain capacities with certain persons for certain purposes; altering the purposes for which the Commission may acquire certain property; altering the authority of the Commission to sell, lease, license, or contract with respect to certain property; requiring the Commission to enter into certain contracts only with certain entities; requiring the funding of certain initial program costs not to exceed a certain amount; authorizing the Commission to issue certain revenue obligation bonds for certain purposes and under certain conditions, supported by certain projects; providing for the issuance, terms, conditions, redemption, payment, sale, and security of certain revenue bonds; providing for the reimbursement of certain costs; providing for the uses of the proceeds of certain revenue bonds; providing that certain revenue bonds are negotiable instruments under the laws of the State; authorizing the establishment of certain trust agreements regarding certain revenue bonds; authorizing the issuance of certain revenue refunding bonds under certain conditions; providing that certain revenue bonds are exempt from taxation by the State and its counties and municipal corporations; requiring the Commission to take certain actions with respect to the federal taxation of certain revenue bonds; altering certain definitions; correcting cross-references; providing that existing indebtedness of the Commission may not be construed to be impaired by this Act; providing that a presently existing obligation or contract right may not be construed to be impaired by this Act; and generally relating to the Washington Suburban Sanitary Commission and its authority to enter into contracts and to issue debt instruments.

BY repealing and reenacting, with amendments,

Article 29 – Washington Suburban Sanitary District

Section 1-202(a) and (b), 1-204(a)(1), 1-206, and 1-208; and 4-101(a)(1)(iv), (b), and (c), 4-102(b), 4-104, 4-105(a), 4-107, 4-108(b), 4-109(b) and (d), and 4-110(a) through (c) to be under the new subtitle “Subtitle 1. General Obligation Bonds and Notes”

Annotated Code of Maryland

(1997 Replacement Volume and 2000 Supplement)

BY adding to

Article 29 – Washington Suburban Sanitary District

Section 4-201 through 4-212 to be under the new subtitle “Subtitle 2. Revenue Bonds”

Annotated Code of Maryland

(1997 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: