LAND AND IMPROVEMENTS IN ACCORDANCE WITH THE RECORDS OF THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION AT THE TIME OF PURCHASE.

- 2. THE CAPITAL INVESTMENT IN OTHER THAN LAND OR BUILDING SHELLS SHALL ALSO BE EVALUATED AT THE FAIR MARKET VALUE AT THE TIME OF PURCHASE.
 - (V) (IX) THE ANNUAL LICENSEE FEE IS \$5,000.
- (VI) (<u>X)</u> THE HOURS AND DAYS THAT A HOLDER MAY EXERCISE THE PRIVILEGES OF SALE UNDER THIS LICENSE ARE THE SAME AS A CLASS B (ON–SALE) BEER, WINE AND LIQUOR LICENSE.

(VII) (XI) A CLASS BDR LICENSE MAY BE ISSUED IN ADDITION TO ANY OTHER ALCOHOLIC BEVERAGES LICENSE THAT THE APPLICANT HOLDS.

(VIII) (XII) THE LIQUOR CONTROL BOARD SHALL ADOPT REGULATIONS TO ISSUE THE CLASS BDR LICENSE.
9–101.

- (k) In Harford County, if the application is made for a corporation, whether incorporated or unincorporated or for a limited liability company:
- (7) (ii) Stock ownership requirements do not apply to an applicant for a Class B hotel or restaurant beer, wine and liquor license [or], a Class BNR beer, wine and liquor license, OR A CLASS BDR (ON-SALE) BEER, WINE AND LIQUOR LICENSE in which:
- 1. A majority of the shares of stock are owned or controlled either directly or indirectly by 1 or more corporations whose shares of stock are authorized for sale by the Securities and Exchange Commission of the United States;
- 2. At least 1 of the licensees is a resident operator of the business conducted on the licensed premises and that same individual is responsible for the day to day operation of the license;
- 3. All licensees, including the resident applicant, are named officers of the corporation; and
- 4. The residency requirement in effect at the time the license is issued remains in effect as long as the license is in effect.
 9-213.
- (e) [In] EXCEPT AS PROVIDED IN SUBSECTION (J) OF THIS SECTION, IN Harford County, a person, franchiser, franchisee, chain store operation, partnership, firm or corporation may not have interest in more than one license, whether held or controlled by direct or indirect ownership, by franchise operation, by stock ownership, interlocking directors or interlocking stock ownership, or in any other manner, directly or indirectly. It is the intention of this section to prohibit any person, franchiser, franchisee, chain store operation, firm, partnership or corporation from