

Section 18-1501, 18-1502(a), and 18-1503
Annotated Code of Maryland
(1999 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, with amendments,

Article - Education

Section 18-1502(b)

Annotated Code of Maryland

(1999 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Education

18-1501.

(a) In this subtitle the following words have the meanings indicated.

(b) (1) "Eligible field of employment" means employment in the State by an organization, institution, association, society, or corporation that is exempt from taxation under § 501(c)(3) or (4) of the Internal Revenue Code of 1986.

(2) "Eligible field of employment" includes employment by the State or any local government in the State, but does not include being employed as a judicial clerk in any court.

(c) "Higher education loan" means any loan for undergraduate or graduate study that is obtained for tuition, educational expenses or living expenses from:

(1) A college or university, government, or commercial source; or

(2) An organization, institution, association, society, or corporation that is exempt from taxation under § 501(c)(3) or (4) of the Internal Revenue Code of 1986.

18-1502.

(a) There is a program of loan assistance repayment in the State.

(b) Subject to the provisions of subsection (c) of this section, the State Scholarship Administration shall assist in the repayment of the amount of any higher education loan owed by an individual who:

(1) Receives a graduate, professional, or undergraduate degree from:

(i) A college or university in the State of Maryland; [or]

(ii) A school of medicine; OR

(iii) A SCHOOL OF LAW;

(2) Obtains eligible employment;