

(B) AT LEAST 1 MONTH BEFORE A LICENSE EXPIRES, THE COMMISSION SHALL MAIL TO THE LICENSEE, AT THE LAST KNOWN ADDRESS OF THE LICENSEE:

- (1) A RENEWAL APPLICATION FORM; AND
- (2) A NOTICE THAT STATES:
  - (I) THE DATE ON WHICH THE CURRENT LICENSE EXPIRES; AND
  - (II) THE AMOUNT OF THE RENEWAL FEE.

(C) BEFORE A LICENSE EXPIRES, THE LICENSEE MAY RENEW IT FOR AN ADDITIONAL 2-YEAR TERM, IF THE LICENSEE:

- (1) OTHERWISE IS ENTITLED TO BE LICENSED;
- (2) PAYS TO THE COMMISSION A RENEWAL FEE ~~OF~~ NOT TO EXCEED \$400; AND
- (3) SUBMITS:
  - ~~(I)~~ A RENEWAL APPLICATION ON THE FORM THAT THE COMMISSION PROVIDES; AND
  - ~~(II)~~ PAYMENT OF THE RENEWAL FEE OF \$400.

(D) THE COMMISSION SHALL RENEW THE LICENSE OF AND ISSUE A LICENSE TO EACH LICENSEE WHO MEETS THE REQUIREMENTS OF THIS SECTION.

16-3A-08.

(A) THE COMMISSION SHALL REINSTATE THE LICENSE OF AN INDIVIDUAL WHO HAS FAILED TO RENEW A LICENSE FOR ANY REASON IF THE INDIVIDUAL:

- (1) APPLIES TO THE COMMISSION FOR REINSTATEMENT WITHIN 5 YEARS AFTER THE LICENSE EXPIRES;
- (2) MEETS THE RENEWAL REQUIREMENTS UNDER § 16-3A-07 OF THIS SUBTITLE; AND
- (3) IN ADDITION TO THE RENEWAL FEE REQUIRED UNDER § 16-3A-07 OF THIS SUBTITLE, PAYS TO THE COMMISSION A REINSTATEMENT FEE OF \$50.

(B) THE COMMISSION MAY NOT REINSTATE THE LICENSE OF AN INDIVIDUAL WHO FOR ANY REASON FAILS TO APPLY FOR REINSTATEMENT WITHIN 5 YEARS AFTER THE LICENSE HAS EXPIRED.

#### Subtitle 4. Miscellaneous [Licensing] Provisions FOR REAL ESTATE APPRAISERS.

16-401.

(a) Subject to the provisions of subsection (b) of this section, a licensed real estate appraiser shall keep, for 5 years from the date of delivery to the client, the original or a copy of: