

PARAGRAPH (1)(II)2 OF THIS SUBSECTION, THE BUYER SHALL ALSO PROVIDE A COPY OF A SALES AND USE TAX REGISTRATION LICENSE ISSUED TO THE BUYER FROM THAT STATE.

(II) IF A BUYER IS FROM A STATE WITHOUT A SALES AND USE TAX, THAT BUYER SHALL PROVIDE A COPY OF A TRADER'S LICENSE FROM THAT STATE OR A COMPARABLE TYPE OF IDENTIFICATION.

[(2)] (3) (i) A vendor may not accept a resale certificate if the vendor knows or should know that the sale is not for the purpose of resale.

(ii) A vendor may not accept a resale certificate for a cash, check, or credit card sale if:

1. the taxable price is less than \$200; and
2. the tangible personal property or taxable service is not delivered by the vendor directly to the buyer's retail place of business.

[(3)] (4) A vendor shall obtain a resale certificate from a buyer:

- (i) before the sale is consummated; or
- (ii) if the vendor receives a notice of the Comptroller's intent to assess sales and use tax for failure to obtain a proper resale certificate, within 60 days after the date on which the notice is mailed.

[(4)] (5) If the vendor fails to obtain the resale certificate as required, the Comptroller's assessment under paragraph [(3)(ii)] (4)(II) of this subsection is final.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2001.

Approved May 15, 2001.

CHAPTER 462

(House Bill 288)

AN ACT concerning

Creation of a State Debt - Prince George's County - Ebenezer Community Life Center

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$1,000,000~~ ~~\$200,000~~ \$100,000, the proceeds to be used as a grant to the Board of Directors of Ebenezer Community Development Corporation for certain development or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; prohibiting the use of the proceeds of the sale of the bonds and the matching