(6) (i) A person may not knowingly make or cause any false statement or report to be made in any application or in any document required under this subsection.

(ii) Any person who violates or attempts to violate any provision of subparagraph (i) of this paragraph shall be subject to a fine of $1,000.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2001, and shall be applicable to all taxable years beginning after December 31, 2000.

Approved May 15, 2001.

CHAPTER 438

(Senate Bill 871)

AN ACT concerning

Creation of a State Debt – Prince George's County – ~~Penn Forest Shopping~~ Multiplex Recreational and Community Development Center

FOR the purpose of authorizing the creation of a State Debt ~~in the amount of $700,000~~ not to exceed ~~$300,000~~ *$140,000*, the proceeds to be used as a grant to the Board of Directors of The Believers Worship Center, Inc. for certain development or improvement purposes; prohibiting the use of the proceeds of the sale of the bonds and the matching fund for sectarian religious purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Prince George's County – ~~Penn Forest Shopping Center~~ Multiplex Recreational and Community Development Center Loan of 2001 in ~~the~~ a total principal amount ~~of $700,000~~ equal to the lesser of (i) ~~$300,000~~ *$140,000* or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8–117 through 8–124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 8–122 of the State Finance and Procurement Article.