

(3) claims of:

- (i) the Property and Casualty Insurance Guaranty Corporation;
- (ii) the Life and Health Insurance Guaranty Corporation; and
- (iii) any similar organization in another state.

(D) NOTWITHSTANDING THE PROVISIONS OF SUBSECTIONS (B) AND (C) OF THIS SECTION, IF THERE ARE KNOWN OR POTENTIAL CLAIMS DUE THE FEDERAL GOVERNMENT, THE FOLLOWING SHALL BE THE PRIORITY OF DISTRIBUTION:

(1) EXPENSES OF ADMINISTRATION;

(2) THE FOLLOWING CLAIMS WITHOUT PRIORITY AMONG THEM:

(I) CLAIMS MADE BY POLICYHOLDERS, BENEFICIARIES, OR INSURED, THAT ARISE FROM AND WITHIN THE COVERAGE OF AND ARE NOT IN EXCESS OF THE APPLICABLE LIMITS OF POLICIES AND INSURANCE CONTRACTS ISSUED BY THE INSURER;

(II) LIABILITY CLAIMS AGAINST INSURED THAT ARE WITHIN THE COVERAGE OF AND ARE NOT IN EXCESS OF THE APPLICABLE LIMITS OF POLICIES AND INSURANCE CONTRACTS ISSUED BY THE INSURER; AND

(III) CLAIMS OF:

1. THE PROPERTY AND CASUALTY INSURANCE GUARANTY CORPORATION;

2. THE LIFE AND HEALTH INSURANCE GUARANTY CORPORATION; AND

3. ANY SIMILAR ORGANIZATION IN ANOTHER STATE;

(3) CLAIMS OF THE FEDERAL GOVERNMENT NOT INCLUDED IN ITEM (2) OF THIS SUBSECTION;

(4) THE FIRST \$500 OF COMPENSATION OR WAGES OWED TO AN OFFICER OR EMPLOYEE OF AN INSURER FOR SERVICES RENDERED WITHIN 3 MONTHS BEFORE THE COMMENCEMENT OF A DELINQUENCY PROCEEDING AGAINST THE INSURER, WHICH SHALL BE INSTEAD OF ANY OTHER SIMILAR PRIORITY THAT MAY BE AUTHORIZED BY LAW AS TO WAGES OR COMPENSATION;

(5) CLAIMS FOR TAXES AND DEBTS DUE ANY STATE OR LOCAL GOVERNMENT; AND

(6) ALL OTHER CLAIMS OF GENERAL CREDITORS NOT FALLING WITHIN ANY OTHER PRIORITY UNDER THIS SUBSECTION.

[(d)](E) (1) The owners of special deposit claims against an insurer for which a receiver is appointed in this State or another state have priority against their special deposits as provided by the law that governs the creation and maintenance of special deposits.