

matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. The fund may consist of in kind contributions. No part of the fund may consist of real property, ~~in kind contributions~~, or funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee has until June 1, 2003, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2001.

Approved May 15, 2001.

CHAPTER 433

(Senate Bill 831)

AN ACT concerning

Universal Service Program Fund - Retention

FOR the purpose of authorizing the Public Service Commission to retain certain funds in the universal service program fund at the end of a certain date and make the funds available for disbursement through a certain date; requiring the Commission and the Department of Human Resources to report to certain persons on certain matters pertaining to the universal service program and fund by a certain date; providing for the effective date and termination of this Act; and generally relating to the universal service fund.

BY repealing and reenacting, with amendments,

Article - Public Utility Companies

Section 7-512.1(h)

Annotated Code of Maryland

(1998 Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: