

~~(2) assess each self insurance group an annual amount [of not more than \$500 to be used for] REQUIRED TO PAY FOR the actuarial studies and audits; and~~

~~(3) require an annual report that may include payroll audit reports, summary loss reports, [and] quarterly financial statements, AND ANY OTHER INFORMATION REQUIRED BY THE COMMISSION.~~

~~9-4A-08.~~

~~(a) (1) After notice and opportunity for a hearing, the [Commissioner] COMMISSION may impose a monetary penalty on a person or self insurance group that the [Commissioner] COMMISSION finds to be in violation of this subtitle or a regulation adopted under this subtitle.~~

~~(2) A monetary penalty imposed under this subsection may not exceed \$1,000 for each violation or \$10,000 in the aggregate.~~

~~(3) A person or self insurance group that is assessed a monetary penalty under this subsection shall pay the penalty to the [Commissioner] COMMISSION for the use of the State.~~

~~(b) (1) After written notice and opportunity for a hearing, the [Commissioner] COMMISSION may issue an order that requires a person or self insurance group to cease and desist from engaging in an act or practice that the [Commissioner] COMMISSION finds to be in violation of this subtitle or a regulation adopted under this subtitle.~~

~~(2) If the [Commissioner] COMMISSION finds, after notice and opportunity for a hearing, that a person or self insurance group has violated an order issued under this subsection, the [Commissioner] COMMISSION may:~~

~~(i) impose a monetary penalty of not more than \$10,000 for each violation of the order or \$100,000 in the aggregate; and~~

~~(ii) suspend or revoke the authority of the self insurance group to operate.~~

~~(c) Notwithstanding any other provision of this subtitle, after notice and opportunity for a hearing, the [Commissioner] COMMISSION may suspend or revoke the authority of a self insurance group to operate if the [Commissioner] COMMISSION determines that the self insurance group:~~

~~(1) is insolvent OR IS UNABLE TO MEET ITS CURRENT OBLIGATIONS;~~

~~(2) failed to pay the special fund contribution or regulatory fee imposed on the self insurance group;~~

~~(3) failed to comply within the time set with a provision of this subtitle, a regulation adopted under this subtitle, or a lawful order of the [Commissioner] COMMISSION;~~