(b) Compliance with the requirements of a statute, regulation, or treaty described in subsection (a) for obtaining priority over the rights of a lien creditor is equivalent to the filing of a financing statement under this title, provided that the time for perfection will be governed by that statute, regulation, or treaty. Except as otherwise provided in subsection (d) and §§ 9–313 and 9–316(d) and (e) for goods covered by a certificate of title, a security interest in property subject to a statute, regulation, or treaty described in subsection (a) may be perfected only by compliance with those requirements, and a security interest so perfected remains perfected notwithstanding a change in the use or transfer of possession of the collateral.

(c) Except as otherwise provided in subsection (d) and § 9–316(d) and (e), duration and renewal of perfection of a security interest perfected by compliance with the requirements prescribed by a statute, regulation, or treaty described in subsection (a) are governed by the statute, regulation, or treaty. In other respects, the security interest is subject to this article.

(d) During any period in which collateral SUBJECT TO A STATUTE SPECIFIED IN SUBSECTION (A)(2) is inventory held for sale or lease by a person or leased by that person as lessor and that person is in the business of selling [or leasing] goods of that kind, this section does not apply to a security interest in that collateral created by that person [as debtor].

9–316.

(a) A security interest perfected pursuant to the law of the jurisdiction designated in § 9–301(1) or § 9–305(c) remains perfected until the earliest of:

(1) The time perfection would have ceased under the law of that jurisdiction;

(2) The expiration of four months after a change of the debtor's location to another jurisdiction; OR

(3) The expiration of one year after a transfer of collateral to a person that thereby becomes a debtor and is located in another jurisdiction[; or

(4) The expiration of one year after a new debtor located in another jurisdiction becomes bound under § 9–203(d)].

9–317.

(a) [An unperfected] A security interest or agricultural lien is subordinate to the rights of:

(1) A person entitled to priority under § 9–322; and

(2) [A] EXCEPT AS PROVIDED IN SUBSECTION (E), A person that becomes a lien creditor before the earlier of the time:

(A) [the] THE security interest or agricultural lien is perfected; or

(B) ONE OF THE CONDITIONS SPECIFIED IN § 9–203(B)(3) IS MET AND a financing statement covering the collateral is filed.