

~~(2) NOT MORE THAN \$1,000 IN STATE MATCHING FUNDS MAY BE ALLOCATED TO ANY SINGLE PARTICIPANT IN A GIVEN YEAR.~~

~~(3) THE PROGRAM SHALL ADHERE TO ALL APPLICABLE FEDERAL LAW CONCERNING TEMPORARY ASSISTANCE FOR NEEDY FAMILIES PROGRAM AND STATE MAINTENANCE OF EFFORT REQUIREMENTS.~~

~~(4) TEMPORARY ASSISTANCE FOR NEEDY FAMILIES AND STATE MAINTENANCE OF EFFORT FUNDS MAY BE USED TO PROVIDE THE EDUCATIONAL AND TRAINING EXPENSES OF THE TECHNICAL ASSISTANCE ORGANIZATIONS AND SERVICE PROVIDERS.~~

~~(5) CHILD SUPPORT PAYMENTS ASSIGNED TO THE STATE ON BEHALF OF AN APPLICANT OR RECIPIENT IN THE FAMILY INVESTMENT PROGRAM, UNDER § 50 OF THIS ARTICLE SHALL BE USED TO MATCH PROGRAM PARTICIPANT'S CONTRIBUTIONS TO THEIR SAVINGS ACCOUNTS AS PROVIDED UNDER FEDERAL LAW.~~

~~(F) (1) THE INDIVIDUAL DEVELOPMENT ACCOUNT DEMONSTRATION PROGRAM SHALL:~~

~~(I) BE CONDUCTED FROM JULY 1, 2002 TO JUNE 30, 2007;~~

~~(II) BE LIMITED TO 600 PROGRAM PARTICIPANTS;~~

~~(III) ALLOW FUNDS IN AN INDIVIDUAL DEVELOPMENT ACCOUNT TO BE MATCHED THROUGH THE PROGRAM FOR NO MORE THAN 3 YEARS FROM THE OPENING OF THE SAVINGS ACCOUNT; AND~~

~~(IV) BE ALLOCATED NOT MORE THAN \$2,560,000.~~

~~(2) THE DEPARTMENT SHALL PROVIDE THE ANNUALLY ALLOTTED FUNDING FOR THE PROGRAM TO THE TECHNICAL ASSISTANCE ORGANIZATIONS ON OR BEFORE JULY 1 OF EACH YEAR.~~

~~(3) THE TECHNICAL ASSISTANCE ORGANIZATION OR ORGANIZATIONS SHALL SUBMIT AN ANNUAL WRITTEN REPORT TO THE SECRETARY ON OR BEFORE DECEMBER 31 OF EACH PROGRAM YEAR INCLUDING:~~

~~(I) THE NUMBER OF PROGRAM PARTICIPANTS;~~

~~(II) THE AMOUNT OF SAVINGS IN EACH INDIVIDUAL DEVELOPMENT ACCOUNT AND THE AMOUNT OF MATCHING FUNDS DEDICATED TO EACH ACCOUNT;~~

~~(III) THE USES OF THE SAVINGS AND MATCHED FUNDS; AND~~

~~(IV) ANY OTHER INFORMATION REQUIRED FOR THE STATE TO EVALUATE AND OPERATE THE PROGRAM.~~

~~(4) THE SECRETARY SHALL SUBMIT AN ANNUAL EVALUATION OF THE PROGRAM, INCLUDING A FINANCIAL STATEMENT, TO THE SENATE FINANCE COMMITTEE, THE SENATE BUDGET AND TAXATION COMMITTEE, AND THE HOUSE APPROPRIATIONS COMMITTEE ON OR BEFORE JULY 1.~~