

~~2. RESTRICTED TO USE FOR QUALIFIED BUSINESS EXPENSES, AS DETERMINED BY THE SERVICE PROVIDER.~~

~~(C) (1) AN INDIVIDUAL SELECTED FOR PARTICIPATION IN THE PROGRAM SHALL:~~

~~(I) CONTRACT WITH THE INDIVIDUAL'S SERVICE PROVIDER REGARDING THE OPENING AND MANAGEMENT OF A SAVINGS ACCOUNT;~~

~~(II) DEPOSIT EARNED INCOME EACH MONTH INTO THE ACCOUNT;~~

~~(III) SELECT PURCHASE GOALS FOR WHICH THE SAVINGS WILL BE USED;~~

~~(IV) INFORM THE NONCUSTODIAL FATHER OF THE FIP RECIPIENT'S PROGRAM PARTICIPATION; AND~~

~~(V) COMMUNICATE REGULARLY WITH THE SERVICE PROVIDER REGARDING THE ACCOUNT.~~

~~(2) A SERVICE PROVIDER SHALL:~~

~~(I) RECRUIT AND SELECT ELIGIBLE PROGRAM PARTICIPANTS;~~

~~(II) HELP ELIGIBLE PROGRAM PARTICIPANTS OPEN INDIVIDUAL DEVELOPMENT ACCOUNTS IN FEDERALLY INSURED INSTITUTIONS;~~

~~(III) PROVIDE FINANCIAL LITERACY TRAINING;~~

~~(IV) HELP PROGRAM PARTICIPANTS IDENTIFY APPROPRIATE USES FOR THE SAVINGS;~~

~~(V) SOLICIT DONATIONS FROM PRIVATE ENTITIES INCLUDING THE FINANCIAL INSTITUTION AT WHICH THE INDIVIDUAL DEVELOPMENT ACCOUNTS ARE LOCATED;~~

~~(VI) MAINTAIN A POOL FUND CONSISTING OF STATE MATCHING FUNDS AND PRIVATE DONATIONS;~~

~~(VII) AFTER OBTAINING WRITTEN AUTHORIZATION FROM THE PROGRAM PARTICIPANT, SHARE ALL ACCOUNT INFORMATION WITH THE ASSIGNED TECHNICAL ASSISTANCE ORGANIZATION;~~

~~(VIII) HELP INDIVIDUALS RECEIVE THEIR SAVINGS AND MATCHING FUNDS AT THE CONCLUSION OF THE PROGRAM;~~

~~(IX) PROVIDE OR IDENTIFY SUPPORTIVE SERVICES TO HELP THE PROGRAM PARTICIPANT REACH THE OUTCOME SELECTED;~~

~~(X) LINK PROGRAM PARTICIPANTS TO OTHER ACTIVITIES THAT FOSTER INDEPENDENCE;~~

~~(XI) LIMIT THE NUMBER OF PROGRAM PARTICIPANTS UNDER ITS SUPERVISION TO 150; AND~~