

(2) ~~report to the Governor and, in accordance with § 2-1246 of the State Government Article, the General Assembly on or before December 1, 2001; and~~

(3) ~~provide a copy of the report to the Maryland Insurance Administration and Maryland Health Care Commission.~~

SECTION 2. AND BE IT FURTHER ENACTED, That a carrier that offered a substantial, available, and affordable indemnity plan to any subscriber on January 1, 2001 may continue to provide that plan to existing subscribers of the plan. The plan shall be deemed in continued compliance with plan requirements under § 15-606 of the Insurance Article and the regulations adopted by the Health Services Cost Review Commission for substantial, available, and affordable coverage plans.

SECTION 3. ~~2, 3.~~ AND BE IT FURTHER ENACTED, That Section 1 of this Act shall take effect October 1, 2001. Section 2 of this Act shall remain effective for a period of 2 years and, at the end of June 30, 2003, with no further action required by the General Assembly, Section 2 of this Act shall be abrogated and of no further force and effect.

SECTION 4. ~~AND BE IT FURTHER ENACTED, That, except as provided in Section 3 of this Act, this Act shall take effect June 1, 2001. At the end of December 1, 2001, with no further action required by the General Assembly, Section 2 of this Act shall be abrogated and of no further force and effect.~~

Approved May 15, 2001.

CHAPTER 390

(Senate Bill 461)

AN ACT concerning

Creation of a State Debt - Baltimore City - The Hearing and Speech Agency

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$1,000,000~~ \$250,000 \$200,000, the proceeds to be used as a grant to the Board of Directors of The Hearing and Speech Agency of Metropolitan Baltimore, Inc. for certain development or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Baltimore City - The Hearing and Speech Agency Loan of 2001 in a total principal amount equal to the lesser of (i) ~~\$1,000,000~~ \$250,000 \$200,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be