

(6) Accepts any other conditions attached to the award and satisfies any additional criteria the Commission may establish.

~~(b) (1) THE ADMINISTRATION SHALL ALLOCATE A PORTION OF THE REMAINING FUNDS TO OFFER SCHOLARSHIPS TO STUDENTS WHO:~~

~~(I) ARE NOT CURRENTLY ATTENDING AN INSTITUTION OF HIGHER EDUCATION;~~

~~(II) HAVE BEEN ACCEPTED IN AN ACADEMIC PROGRAM AT A MARYLAND HIGHER EDUCATION INSTITUTION AS DESIGNATED BY THE COMMISSION;~~

~~(III) ARE MARYLAND RESIDENTS;~~

~~(IV) AGREE TO THE CONDITIONS PROVIDED IN SUBSECTION (D) OF THIS SECTION; AND~~

~~(V) ACCEPT ANY OTHER CONDITIONS ATTACHED TO THE AWARD AND SATISFY ANY ADDITIONAL CRITERIA THE COMMISSION MAY ESTABLISH.~~

~~(2) THE ADMINISTRATION SHALL ALLOCATE A PORTION OF THE REMAINING FUNDS TO OFFER SCHOLARSHIPS TO STUDENTS WHO:~~

~~(I) ARE CURRENTLY ENROLLED AT AN INSTITUTION OF HIGHER EDUCATION IN THE STATE WHO HAVE THE GREATEST POTENTIAL FOR ACADEMIC SUCCESS IN HIGHER EDUCATION;~~

~~(II) ARE CLOSEST TO DEGREE COMPLETION;~~

~~(III) HAVE EARNED A CUMULATIVE GRADE POINT AVERAGE OF AT LEAST 3.0 ON A 4.0 SCALE OR ITS EQUIVALENT AS CALCULATED AND INDICATED ON A COLLEGE TRANSCRIPT AFTER THE LAST COMPLETED SEMESTER BEFORE THE APPLICATION WAS SUBMITTED;~~

~~(IV) ARE ENROLLED AS FULL TIME STUDENTS IN AN ACADEMIC PROGRAM AS DESIGNATED BY THE COMMISSION;~~

~~(V) ARE MARYLAND RESIDENTS;~~

~~(VI) AGREE TO THE CONDITIONS PROVIDED IN SUBSECTION (D) OF THIS SECTION; AND~~

~~(VII) ACCEPT ANY OTHER CONDITIONS ATTACHED TO THE AWARD AND SATISFY ANY ADDITIONAL CRITERIA THAT THE COMMISSION MAY ESTABLISH.~~

~~(c) (1) The annual scholarship award shall be in the amount of \$1,000 for a student enrolled at a 2-year eligible institution or \$3,000 for a student enrolled at a 4-year eligible institution.~~

~~(2) (I) THIS PARAGRAPH DOES NOT APPLY TO A STUDENT WHO RECEIVES AN AWARD IN ACCORDANCE WITH SUBSECTION (B)(2) OF THIS SECTION.~~