

(4) ON THE COMPLETION OF AN INDIVIDUAL'S PARTICIPATION IN THE PROGRAM, A SERVICE PROVIDER SHALL TRANSFER TO THE INDIVIDUAL'S INDIVIDUAL DEVELOPMENT ACCOUNT OR, AS PROVIDED IN THE INDIVIDUAL'S CONTRACT WITH THE SERVICE PROVIDER, AN AMOUNT EQUAL TO THE MATCHING FUNDS HELD ON BEHALF OF THE INDIVIDUAL DURING THE INDIVIDUAL'S PARTICIPATION IN THE PROGRAM, INCLUDING ANY INTEREST ON THE MATCHING FUNDS.

(B) AT THE CONCLUSION OF THE PROGRAM AS PROVIDED IN § 95 OF THIS SUBTITLE, ANY STATE MATCHING FUNDS AND INTEREST ON THE MATCHING FUNDS HELD IN AN ACCOUNT BY THE TECHNICAL ASSISTANCE ORGANIZATION OR A SERVICE PROVIDER IN EXCESS OF AMOUNTS TO BE TRANSFERRED TO PROGRAM PARTICIPANTS AS PROVIDED UNDER THIS SUBTITLE SHALL REVERT TO THE GENERAL FUND OF THE STATE.

(C) THE PROGRAM SHALL ADHERE TO ALL APPLICABLE FEDERAL LAW CONCERNING TEMPORARY ASSISTANCE FOR NEEDY FAMILIES PROGRAM AND STATE MAINTENANCE OF EFFORT REQUIREMENTS.

(D) TEMPORARY ASSISTANCE FOR NEEDY FAMILIES AND STATE MAINTENANCE OF EFFORT FUNDS MAY BE USED TO:

(1) MATCH PROGRAM PARTICIPANTS' CONTRIBUTIONS TO THEIR SAVINGS ACCOUNTS AS PROVIDED UNDER FEDERAL LAW; OR

(2) PROVIDE THE EDUCATIONAL AND TRAINING EXPENSES OF THE TECHNICAL ASSISTANCE ORGANIZATIONS AND SERVICE PROVIDERS.

95.

(A) THE INDIVIDUAL DEVELOPMENT ACCOUNT DEMONSTRATION PROGRAM SHALL:

(1) BE CONDUCTED FROM JULY 1, 2001 TO JUNE 30, 2006; AND

(2) BE LIMITED TO 800 PROGRAM PARTICIPANTS;

~~(3) PERMIT FUNDS IN AN INDIVIDUAL DEVELOPMENT ACCOUNT TO BE MATCHED THROUGH THE PROGRAM FOR NO MORE THAN 3 YEARS FROM THE OPENING OF THE SAVINGS ACCOUNT; AND~~

(4) BE ALLOCATED NOT MORE THAN \$3,280,000.

~~(B) THE DEPARTMENT SHALL PROVIDE THE ANNUALLY ALLOTTED FUNDING FOR THE PROGRAM TO THE TECHNICAL ASSISTANCE ORGANIZATIONS ON OR BEFORE JULY 1 OF EACH YEAR.~~

~~(C) THE TECHNICAL ASSISTANCE ORGANIZATIONS ORGANIZATION SHALL SUBMIT AN ANNUAL WRITTEN REPORT TO THE SECRETARY ON OR BEFORE DECEMBER 31 OF EACH PROGRAM YEAR INCLUDING:~~

(1) THE NUMBER OF PROGRAM PARTICIPANTS;