

BY repealing and reenacting, without amendments,  
Article - Tax - General  
Section 10-205(i)  
Annotated Code of Maryland  
(1997 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, with amendments,  
Article - Tax - General  
Section 10-306(b)(3) and (4),  
Annotated Code of Maryland  
(1997 Replacement Volume and 2000 Supplement)

BY adding to  
Article - Tax - General  
Section 10-306(b)(5)  
Annotated Code of Maryland  
(1997 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Tax - General**

10-205.

(i) The addition under subsection (a) of this section includes the amount of a credit claimed under § 10-721 of this title for Maryland qualified research and development expenses.

10-306.

(b) The addition under subsection (a) of this section includes the additions required for an individual under:

(3) § 10-205(e) of this title (Net operating loss modification); [and]

(4) § 10-205(g) of this title (Unlicensed child care facility operating expenses); AND

(5) § 10-205(I) OF THIS TITLE (MARYLAND RESEARCH AND DEVELOPMENT TAX CREDIT).

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2001, and shall be applicable to all taxable years beginning after December 31, 1999.

Approved May 15, 2001: