

(b) "Travel trailer" includes a fifth wheel travel trailer.

13-809.

(a) (1) In this section the following words have the meanings indicated.

(2) "Fair market value" means:

(i) ~~[As]~~ EXCEPT AS PROVIDED IN ITEM (IV) OF THIS PARAGRAPH, AS to the sale of any new or used vehicle by a licensed dealer, the total purchase price, as certified by the dealer;

(ii) As to a used vehicle that is sold by any person other than a licensed dealer and that has a designated model year that is 7 years old or older, the greater of:

1. The total purchase price; or
2. \$640;

(iii) As to any other used vehicle that is sold by any person other than a licensed dealer:

1. The total purchase price, if the total purchase price is less than \$500 below the retail value of the vehicle as shown in a national publication of used car values adopted for use by the Department; or

2. If the total purchase price is \$500 or more below the retail value of the vehicle as shown in a national publication of used car values adopted for use by the Department:

A. The total purchase price, if verified to the satisfaction of the Administration by a notarized bill of sale submitted in accordance with subsection (d)(2) of this section; or

B. The valuation shown in the national publication of used car values, if the Administration finds that the documentation submitted under subsection (d)(2) of this section fails to verify the total purchase price; [and]

(iv) AS TO THE SALE OF ANY NEW OR USED MOTOR HOME OR TRAVEL TRAILER BY A LICENSED DEALER, OR A DEALER LICENSED BY ANOTHER STATE OR A FOREIGN COUNTRY, THE TOTAL PURCHASE PRICE, AS DEFINED IN PARAGRAPH (4)(II) OF THIS SUBSECTION, AS CERTIFIED BY THE DEALER ON A FORM ACCEPTABLE TO THE ADMINISTRATION; AND

(V) In any other case, the valuation shown in a national publication of used car values adopted for use by the Department.

(3) "MOTOR HOME" HAS THE MEANING STATED IN § 11-134.3 OF THIS ARTICLE.

~~[(3)]~~ (4) "Total purchase price" means [the]: