

Approved May 15, 2001.

CHAPTER 358

(Senate Bill 143)

AN ACT concerning

Local Property Tax Credit - County Income Tax Rate Increases

FOR the purpose of making a technical correction to a certain provision authorizing certain local governments to grant a local property tax credit to offset certain increases in local income tax revenues, by altering a certain reference to a certain county income tax rate; making this Act an emergency measure; and generally relating to a technical correction to a certain provision authorizing a local property tax credit to offset certain increases in local income tax revenues.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 9-221(a)

Annotated Code of Maryland

(1994 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-221.

(a) The Mayor and City Council of Baltimore or the governing body of a county or municipal corporation may grant, by law, a property tax credit against the county or municipal corporation property tax imposed on real property in order to offset in whole or in part increases in the county or municipal corporation income tax revenues resulting from a county income tax rate in excess of [50%] 2.6%.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health and safety, has been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

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