

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2001.

Approved May 15, 2001.

**CHAPTER 351**

**(Senate Bill 60)**

AN ACT concerning

**State Finance - Capital Program - Construction Contingency Fund**

FOR the purpose of altering the limitation on appropriations or allocations to the Construction Contingency Fund; and generally relating to the Construction Contingency Fund.

BY repealing and reenacting, with amendments,

Article - State Finance and Procurement

Section 3-609

Annotated Code of Maryland

(1995 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - State Finance and Procurement**

3-609.

(a) There is a Construction Contingency Fund.

(b) The Fund is a continuing, nonlapsing, revolving fund that consists of:

(1) money appropriated to the Fund:

(i) in the annual budget; or

(ii) in an annual General Construction Loan Act or in a Maryland Consolidated Capital Bond Loan Act; or

(2) unspent proceeds of an enabling act allocated to the Fund by the Governor under § 8-129 of this article; or

(3) the amount of an appropriation in an annual General Construction Loan Act or in a Maryland Consolidated Capital Bond Loan Act that is in excess of the amount needed for a project included in the Act and that is allocated to the Fund by the Governor.