

national bank, or federally or State insured savings and loan associations [located in the State] having a total paid-in capital of at least \$1,000,000. The trust department of any State or national bank or savings and loan association may be designated as a depository to receive any securities acquired or owned by the Corporation.

5-215.

IN A SUIT, ACTION, OR PROCEEDING INVOLVING THE VALIDITY OR ENFORCEABILITY OF AN AGREEMENT ENTERED INTO BY THE CORPORATION UNDER THIS SUBTITLE, OR OF BONDS ISSUED BY THE CORPORATION, OR ANY SECURITY RELATING TO THE BONDS, A FINDING BY THE CORPORATION'S BOARD OF DIRECTORS CONCERNING THE PUBLIC PURPOSE OF AN ACTION TAKEN OR THE LEGISLATIVE INTENT EXPRESSED UNDER THIS SUBTITLE AND THE APPROPRIATENESS OF THE ACTION TO SERVE IN SERVING THE PUBLIC PURPOSE AND SATISFYING THE LEGISLATIVE INTENT EXPRESSED UNDER THIS SUBTITLE SHALL BE CONCLUSIVE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health and safety, has been passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

Approved April 20, 2001.

CHAPTER 339

(House Bill 306)

AN ACT concerning

Procurement - Minority Business Participation

FOR the purpose of continuing until a certain date the provisions of the State Procurement Law relating to procurement from minority businesses; altering the percentage of the total dollar value of procurement by units of State government that is made directly or indirectly from certified minority businesses which units of State government are to seek to achieve; altering certain provisions relating to the structure of procurement procedures by units of State government; defining certain terms; altering certain definitions; authorizing ~~a certain certification agency~~ the Board of Public Works to adopt certain regulations; ~~providing that the regulations may not require a bidder or offeror to provide certain information;~~ *authorizing the Board of Public Works to designate that certain information is confidential under certain circumstances;* *authorizing the certification agency to provide certain information to certain persons for certain purposes;* requiring the Board of Public Works to adopt regulations under certain circumstances; altering certain reporting requirements; requiring a certain ~~study~~ *studies* and the issuance of a certain ~~report~~ *reports* by a certain ~~date~~ *dates*; making provisions of this Act severable; and generally relating to minority business participation in State procurement.