

(14) Enter with the permission of the owner upon lands, waters, or premises for the purpose of making surveys, soundings, borings, and examinations to accomplish any purpose authorized by this subtitle;

(15) MAKE LOANS TO A PERSON OR PERSONS:

(I) FOR THE PURPOSE OF FINANCING OR REFINANCING, IN WHOLE OR IN PART, THE ACQUISITION, CONSTRUCTION, RECONSTRUCTION, EQUIPPING, EXPANSION, EXTENSION, IMPROVEMENT, REHABILITATION, OR REMODELING OF A PROJECT ~~FOR THE PURPOSE OF REFINANCING A PROJECT~~; AND

(II) TO REFUND OUTSTANDING BONDS, MORTGAGES, ADVANCES, LOANS, OR OTHER OBLIGATIONS MADE OR GIVEN BY THE PERSON OR PERSONS FOR THE PURPOSE OF FINANCING OR REFINANCING, IN WHOLE OR IN PART, THE ACQUISITION, CONSTRUCTION, RECONSTRUCTION, EQUIPPING, EXPANSION, EXTENSION, IMPROVEMENT, REHABILITATION, OR REMODELING OF A PROJECT;

(16) CREATE, OWN, CONTROL, OR BE A MEMBER OF, A CORPORATION, LIMITED LIABILITY COMPANY, PARTNERSHIP OR OTHER PERSON, WHETHER OPERATED FOR PROFIT OR NOT FOR PROFIT;

[(15)] (17) Exercise any power usually possessed by private corporations in performing similar functions, which is not in conflict with the Constitution and the laws of this State; and

[(16)] (18) Do all things necessary and convenient to carry out the powers expressly granted by this subtitle.

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(a) The Corporation may provide by resolution for the issuance at 1 time, or in series from time to time, revenue bonds of the Corporation for the purpose of financing or refinancing all or a part of the costs of a project, and for all other lawful corporate purposes of the Corporation set out in this subtitle.

(b) The bonds shall be dated, shall bear interest at a rate or rates, and shall mature at such time or times not exceeding 40 years from the date or dates of their respective issues, as may be determined by the Corporation, and may be sold at the price or prices and under the terms and conditions fixed by the Corporation before the issuance of the bonds. The principal of and the interest on the bonds may be made payable in any lawful medium. THE PROCEEDS OF ANY BONDS MAY BE PLACED IN ESCROW PENDING APPLICATION OF THE PROCEEDS TO THE PURPOSES FOR WHICH THE BONDS ARE ISSUED.

(c) The bonds shall not be deemed to constitute a debt, liability, or a pledge of the full faith and credit of the State of Maryland or of any political subdivision thereof other than the Corporation, but such bonds shall be payable solely from the funds herein provided. All bonds of the Corporation shall contain on their face a statement to the effect that neither the State of Maryland nor any political subdivision thereof other than the Corporation shall be obligated to pay the same or the interest on them except from revenues pledged to them and that neither the full faith and credit nor the taxing power of the State or any political subdivision thereof is pledged to the