

CHAPTER 336

(House Bill 277)

AN ACT concerning

Employees' Pension System - Purchase of Service Credit

FOR the purpose of allowing certain members of the Employees' Pension System to purchase a full year of service credit for certain full-time and part-time employment with the State; establishing a method of payment for the purchase of service credit for certain full-time and part-time employment with the State; calculating service credit for certain part-time employment; and generally relating to the purchase of service credit for members of the Employees' Pension System.

BY adding to

Article - State Personnel and Pensions

Section 23-307.3

Annotated Code of Maryland

(1997 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Personnel and Pensions

23-307.3.

(A) (1) A MEMBER OF THE EMPLOYEES' PENSION SYSTEM WHO AS OF JULY 1, 2001, HAS BEEN EMPLOYED BY THE STATE FOR AT LEAST ~~20~~ 40 YEARS ON A FULL-TIME OR PART-TIME BASIS MAY PURCHASE CREDIT FOR ELIGIBILITY SERVICE OF UP TO 10 YEARS FOR WHICH THE MEMBER IS NOT OTHERWISE ENTITLED TO SERVICE CREDIT.

(2) THIS SECTION DOES NOT APPLY TO:

(I) AN EMPLOYEE OF A PARTICIPATING GOVERNMENTAL UNIT OR A FORMER PARTICIPATING GOVERNMENTAL UNIT THAT HAS WITHDRAWN; OR

(II) ANY PERIOD OF EMPLOYMENT DURING WHICH AN INDIVIDUAL PARTICIPATED IN THE OPTIONAL RETIREMENT PROGRAM.

(B) (1) A MEMBER WHO PURCHASES SERVICE CREDIT UNDER THIS SECTION SHALL:

(I) COMPLETE A CLAIM FOR THE SERVICE CREDIT AND FILE IT WITH THE BOARD OF TRUSTEES ON THE FORM THAT THE BOARD OF TRUSTEES PROVIDES; AND