

of any of the bonds in the name of the owner as to principal alone and also as to both principal and interest, and for the issuance of new coupon bonds in exchange for bonds registered as to both principal and interest.]

(g) The revenue bonds shall be sold by the Authority, at public or private sale, in such manner and for such price as it may determine to be for its best interests. None of the provisions of §§ 8-206 and 8-208 of the State Finance and Procurement Article have any application to the bonds hereby authorized and such bonds are explicitly exempted therefrom.

(h) If the proceeds of the revenue bonds, by error of calculation or otherwise, are less than the amount required for the purpose for which bonds are authorized, additional bonds may be issued to provide the amount of the deficit, and unless otherwise provided by the authorizing resolution or in the trust indenture hereinafter mentioned, the additional bonds shall be deemed to be of the same issue and [shall] MAY be entitled to payment from the same funds without preference or priority of the bonds first issued for such purposes. [If the proceeds of the bonds shall exceed the amount required, the surplus shall be paid into the sinking fund hereinafter provided for the payment of the principal of and interest on the bonds.]

(i) Prior to the preparation of definitive revenue bonds, the Authority, under the restrictions, may issue temporary revenue bonds [with or without coupons], exchangeable for definitive bonds upon the issuance of the latter. The Authority also may provide for the replacement of any bonds which become mutilated or are destroyed or lost. The bonds may be issued without an election or any other proceedings or the happening of any conditions or things other than those proceedings, conditions, and things specified and required by this subtitle.

(j) A resolution providing for the issuance of revenue bonds also may provide for the issuance of additional bonds and may limit the amount by the resolution or trust indenture, for the purpose of paying the cost of any extensions, additions, and improvements which thereafter become necessary; the additional bonds may be sold from time to time in the manner hereinabove provided and shall be deemed a part of the original issue authorized by the resolution, and shall be issued under such restrictions and limitations as prescribed by the resolution or trust indenture[; but the additional bonds shall rank equally and on a parity with the other bonds authorized thereby].

(k) The Authority may provide by resolution for the issuance of its revenue refunding bonds for the purpose of refunding any bonds then outstanding and issued under the provisions of this section. The issuance of such refunding bonds, the details thereof, the rights of the holders thereof, and the duties of the Authority in respect to them shall be governed by the provisions of this section insofar as applicable. The refunding bonds shall mature at such time or times not exceeding 40 years from the date or dates of their respective issues as determined by the Authority.

(l) The Authority may provide by resolution for the issuance of a single issue of its revenue bonds for the combined purposes of (1) paying the cost of any improvement, extension, enlargement, or reconstruction of a DEVELOPMENT OR project and (2) refunding its bonds theretofore issued for such DEVELOPMENT OR