

this subtitle except from the funds provided under the authority of this subtitle. In any proceedings to condemn, such orders may be made by the court having jurisdiction of the suit, action or proceedings as may be just to the Authority and to the owners of the property to be condemned; and if the Authority deems it expedient to establish or construct a DEVELOPMENT OR project on any lands, streets, alleys, or public places, the title to which shall then be in any political subdivision in the State, the subdivision, through its proper officials, may either lease to the Authority under such terms as may be mutually acceptable or may convey title to such lands, streets, alleys, or public places to the Authority upon payment to the political subdivision of the reasonable value of the lands, the value to be determined by the Authority and by the proper officials of the political subdivision involved; the payment to be in cash or in bonds of the Authority at par; provided that the political subdivision upon the approval of the board of estimates, in the case of the City of Baltimore, or of the county commissioners or other officials proper under the circumstances, may lease or convey without consideration to the Authority any real or personal property owned by it and suitable for use by the Authority for the purposes set out in this subtitle; and provided further that all public utility facilities, whether publicly or privately owned or operated, occupying such lands, streets, alleys, or public places, first have been removed or relocated at the Authority's expense; and provided further that the powers herein contained and conferred in this paragraph shall not be exercised nor applicable to the acquisition of any site for the establishment or construction of [the projects] A DEVELOPMENT, nor shall [the projects] A DEVELOPMENT be established or constructed unless the site therefor shall have been first approved, in the case of the City of Baltimore, by the board of estimates, or in the case of any other political subdivision, the county commissioners or county executive as the case may be;

(6) Sell or lease, or otherwise transfer or convey in any manner deemed appropriate by the Authority, any land or property now or hereafter owned by it to carry out the purposes of this subtitle[; but if any such land or property is sold to any legal entity for any such purpose, the purchaser of the land or property shall pay to the Authority or the State an amount of money at least equal to the full appraised value of the land or property, and if any such land or property is leased by the Authority to any legal entity for any of the purposes hereinbefore mentioned, the lessee shall pay annually to the Authority an amount of money equal to the reasonable rental value of the land or property. If any such land or property is sold as aforesaid and land or property is then conveyed to the Authority as security for a loan made by the Authority to the purchaser under the provisions of this subtitle, the purchaser shall be subject to State and local property taxes on such land or property from the date of such sale];

(7) Use the proceeds of bonds of the Authority, or funds otherwise available or to become available under the provisions of this subtitle, or such proceeds and any other grant from the United States of America or the State, or any agency or instrumentality of either, for the purposes contemplated by the provisions of this subtitle; or finance any private, public, or quasi-public corporation, partnership, association, person, or other legal entity in carrying out such purposes, either on land or property that is owned or otherwise held or controlled by the Authority or State, or on, under, or in any land or property owned or otherwise held or controlled by any private, public or quasi-public corporation, partnership, association, person, or other