(f). If the credit allowed under this section in any taxable year exceeds the State income tax for that taxable year, a business entity may apply the excess as a credit against the State income tax for succeeding taxable years until the earlier of:

(1)   the full amount of the excess is used; or

(2)   the expiration of the 5th taxable year from the date on which the business entity hired the qualified employee to whom the credit first applies.

(g)   If a credit is claimed under this section, the claimant must make the addition required in § 10–205, § 10–206, or § 10–306 of this title.

Article 83A – Department of Business and Economic Development

5–405.

(A)   THE DEPARTMENT AND THE COMPTROLLER OF THE TREASURY JOINTLY SHALL ASSESS THE EFFECTIVENESS OF THE TAX CREDITS PROVIDED TO BUSINESSES IN ENTERPRISE ZONES AND FOCUS AREAS WITHIN ENTERPRISE ZONES, INCLUDING THE NUMBER AND AMOUNTS OF CREDITS ANNUALLY GRANTED AND THE SUCCESS OF THE TAX CREDITS IN ATTRACTING AND RETAINING BUSINESSES WITHIN ENTERPRISE ZONES AND FOCUS AREAS WITHIN ENTERPRISE ZONES.

(B)   ON OR BEFORE DECEMBER 15, 2002, AND ON OR BEFORE DECEMBER 15 OF EACH SUBSEQUENT YEAR, THE DEPARTMENT AND THE COMPTROLLER SHALL SUBMIT TO THE GOVERNOR AND, SUBJECT TO § 2–1246 OF THE STATE GOVERNMENT ARTICLE, TO THE GENERAL ASSEMBLY A REPORT OUTLINING THE FINDINGS OF THE DEPARTMENT AND THE COMPTROLLER AND ANY OTHER INFORMATION OF VALUE IN DETERMINING THE EFFECTIVENESS OF THESE TAX CREDITS.

~~ON OR BEFORE JULY 15, 2002, AND ON OR BEFORE JULY 15 EVERY YEAR THEREAFTER, SUBJECT TO § 2–1246 OF THE STATE GOVERNMENT ARTICLE, THE DEPARTMENT SHALL SUBMIT AN ANNUAL REPORT TO THE GENERAL ASSEMBLY REGARDING THE STATUS OF THE ENTERPRISE ZONES ESTABLISHED UNDER THIS SUBTITLE.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2001 and shall be applicable to all taxable years beginning after December 31, 2000.

Approved April 20, 2001.

CHAPTER 306

(House Bill 1166)

AN ACT concerning

Alcohol and Drug Treatment to Work Pilot Program

FOR the purpose of allowing individuals who participate in the Alcohol and Drug