

1. a person conducting or operating a trade or business; or
2. an organization that is exempt from taxation under § 501(c)(3) or (4) of the Internal Revenue Code.

(ii) "Business entity" does not include a person owning, operating, developing, constructing, or rehabilitating property intended for use primarily as single or multifamily residential property located within the enterprise zone.

(3) "Enterprise zone" means an area designated under Article 83A, § 5-402 of the Code.

(4) "Qualified employee" means an individual who:

(i) is a new employee or an employee rehired after being laid off for more than one year by a business entity;

(ii) is employed by a business entity at least [25] 35 hours each week for at least 6 months before or during the taxable year for which the entity claims a credit;

(iii) spends at least 50% of the hours under item (ii) of this paragraph, either in the enterprise zone or on activities of the business entity resulting directly from its location in the enterprise zone; [and]

(IV) ~~IS PAID EARNINGS AT LEAST 150% OF THE FEDERAL MINIMUM WAGE THROUGHOUT HIS OR HER EMPLOYMENT BY A BUSINESS ENTITY BEFORE OR DURING THE TAXABLE YEAR FOR WHICH THE ENTITY CLAIMS A CREDIT; AND~~

[(iv)] (V) is hired by the business entity after the later of:

1. the date on which the enterprise zone is designated; or
2. the date on which the business entity locates in the enterprise zone.

(5) "Economically disadvantaged individual" means an individual who is certified by provisions that the Department of Labor, Licensing, and Regulation adopts as an individual who, before becoming employed by a business entity in an enterprise zone:

(i) was both unemployed for at least 30 consecutive days and qualified to participate in training activities for the economically disadvantaged under Title II, Part B of the federal Job Training Partnership Act or its successor; or

(ii) in the absence of an applicable federal act, met the criteria for an economically disadvantaged individual that the Secretary of Labor, Licensing, and Regulation sets.

(6) "Focus area" has the meaning stated in Article 83A, § 5-401 of the Code.

(7) "Focus area employee" means an individual who: