

CHAPTER 282

(House Bill 911)

AN ACT concerning

Real Estate Appraisers - Qualifications of Applicants for Licensure or Certification - Trainees

FOR the purpose of requiring an applicant for licensure or certification as a real estate appraiser to complete certain work experience requirements as a real estate appraiser trainee; requiring the State Commission of Real Estate Appraisers to include real estate appraiser trainees on a certain roster; requiring the Commission to issue certain documents of good standing to real estate appraiser trainees; providing that certain work experience hours completed before the effective date of this Act may be accepted by the State Commission of Real Estate Appraisers under certain circumstances; and generally relating to real estate appraisers.

BY repealing and reenacting, with amendments,
Article - Business Occupations and Professions
Section 16-213, 16-214, 16-302, and 16-503
Annotated Code of Maryland
(2000 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, without amendments,
Article - Business Occupations and Professions
Section 16-101, 16-5A-01, 16-5A-02, and 16-5A-03
Annotated Code of Maryland
(2000 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Business Occupations and Professions

16-101.

- (a) In this title the following words have the meanings indicated.
- (b) (1) "Appraisal" means an analysis, conclusion, or opinion about the nature, quality, utility, or value of interests in or aspects of identified real estate.
- (2) "Appraisal" includes:
 - (i) a valuation appraisal;
 - (ii) an analysis assignment; and
 - (iii) a review assignment.