

CHAPTER 258**(House Bill 696)**

AN ACT concerning

Boat Excise Tax - Fair Market Value - Repeal of Sunset

FOR the purpose of repealing a termination date applicable to certain provisions of law excluding certain trade-in value from the fair market value that is subject to the boat excise tax under certain circumstances; and generally relating to the boat excise tax.

BY repealing and reenacting, with amendments,

Chapter 485 of the Acts of the General Assembly of 1998

Section 5

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 485 of the Acts of 1998

SECTION 5. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1998. [Section 1 of this Act shall remain effective for a period of 3 years and, at the end of June 30, 2001, with no further action required by the General Assembly, Section 1 of this Act shall be abrogated and of no further force and effect.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2001.

Approved April 20, 2001.

CHAPTER 259**(House Bill 701)**

AN ACT concerning

Property Bondsmen - Registration Requirements

FOR the purpose of ~~requiring a property bondsman, for purposes of issuing bail bonds, to meet certain requirements, register and remain in good standing with the District Court, and be included on a certain list; prohibiting a court clerk or commissioner from accepting real estate as security for a bail bond unless the person offering the real estate provides certain documents; specifying the contents of certain documents; requiring the person who takes a certain bond to promptly record a certain document; making it a misdemeanor to act as a property bondsman unless certain conditions are met; providing a certain penalty; defining a certain term; requiring a person who acts as a property bondsman for compensation to provide certain documentation related to the~~