

termination provisions relating to the statutory and regulatory authority of the Commissioner and Board; requiring the Commissioner to submit a certain annual report to the Governor and General Assembly; requiring that an evaluation of the Commissioner and Board and the statutes and regulations that relate to them be performed on or before a certain date; requiring the Commissioner and Board to submit a certain report to the General Assembly by certain dates; and generally relating to the office of the Commissioner of Financial Regulation and the Banking Board.

BY adding to

Article - Financial Institutions
Section 2-107
Annotated Code of Maryland
(1998 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, with amendments,

Article - Financial Institutions
Section 2-401 and 2-402
Annotated Code of Maryland
(1998 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, without amendments,

Article - State Government
Section 8-403(a)
Annotated Code of Maryland
(1999 Replacement Volume and 2000 Supplement)

BY repealing and reenacting, with amendments,

Article - State Government
Section 8-403(b)(8) and (26)
Annotated Code of Maryland
(1999 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Financial Institutions

2-107.

ON OR BEFORE DECEMBER 31 OF EACH YEAR, THE COMMISSIONER SHALL SUBMIT TO THE GOVERNOR, AND AS PROVIDED UNDER § 2-1246 OF THE STATE GOVERNMENT ARTICLE, THE GENERAL ASSEMBLY, AN ANNUAL REPORT THAT INCLUDES, AT A MINIMUM, THE FOLLOWING INFORMATION CONCERNING THE MOST RECENTLY COMPLETED FISCAL YEAR ENDING JUNE 30:

- (1) OPERATIONS OF THE OFFICE OF THE COMMISSIONER;