

2. LIMIT ELIGIBILITY FOR THE TAX CREDIT TO PARTICULAR PARCELS OF PROPERTY; AND

~~2.~~ 3. ADOPT ANY OTHER PROVISION NECESSARY TO ADMINISTER THE CREDIT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~July 1, 2001.~~ June 1, 2001 and shall be applicable to all taxable years beginning after June 30, 2001.

Approved April 20, 2001.

CHAPTER 218

(House Bill 385)

AN ACT concerning

Insurance - Improper Premiums and Charges - Policy Fee Charged by Surplus Lines Brokers

FOR the purpose of ~~repealing~~ altering a certain limit on the policy fee that a surplus lines broker may charge on each policy procured by a qualified agent or qualified broker to whom the surplus lines broker pays a commission; and specifying different fee limits for a personal lines policy and a commercial lines policy.

BY repealing and reenacting, without amendments,

Article - Insurance

Section 27-216(a)

Annotated Code of Maryland

(1997 Volume and 2000 Supplement)

BY repealing and reenacting, with amendments,

Article - Insurance

Section 27-216(d)

Annotated Code of Maryland

(1997 Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Insurance

27-216.

(a) A person may not willfully collect a premium or charge for insurance if the insurance is not then provided, or is not in due course to be provided subject to acceptance of the risk by the insurer, in a policy issued by an insurer as authorized by this article.