SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2001.

Approved April 20, 2001.

CHAPTER 217

(House Bill 372)

AN ACT concerning

Garrett County - Property Tax Credit - Garrett County, Maryland, Community Action Committee, Inc.

FOR the purpose of authorizing the governing body of Garrett County to grant, by law, a property tax credit of up to a certain percentage of against the county property tax imposed on property that is owned by the Garrett County, Maryland, Community Action Committee, Inc. or by an entity in which the Garrett County, Maryland, Community Action Committee, Inc. has a controlling interest; authorizing the governing body of Garrett County to set the amount and duration of a certain property tax credit to limit eligibility for the credit to particular parcels of property, and to adopt any other provisions necessary to administer a certain property tax credit; providing for the application of this Act; and generally relating to a property tax credit for the Garrett County, Maryland, Community Action Committee, Inc.

BY adding to

Article - Tax - Property

Section 9-313(b)(5)

Annotated Code of Maryland

(1994 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-313.

- (b) (5) (I) THE GOVERNING BODY OF GARRETT COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT UNDER THIS SECTION OF UP TO 100% OF AGAINST THE COUNTY PROPERTY TAX IMPOSED ON PROPERTY THAT IS OWNED BY THE GARRETT COUNTY, MARYLAND, COMMUNITY ACTION COMMITTEE, INC. OR BY AN ENTITY IN WHICH THE GARRETT COUNTY, MARYLAND, COMMUNITY ACTION COMMITTEE, INC. HAS A CONTROLLING INTEREST.
- (II) IN AUTHORIZING A CREDIT UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH, THE GOVERNING BODY OF THE COUNTY MAY:
 - 1. SET THE AMOUNT AND DURATION OF THE TAX CREDIT;