

business. [(ii)](III) the State's Attorney for the county where the seller does

(b) (1) Each seller subject to the trust requirements of this subtitle shall submit a report to the Director within 120 days after the close of each calendar or other fiscal year chosen by the seller.

(2) The report shall:

(i) be on the form that the Director requires;

(ii) be certified by a certified public accountant ~~employed~~ RETAINED by the seller;

(iii) BE ACCOMPANIED BY A TRUSTEE'S SUMMARY STATEMENT OF ASSETS;

(IV) be accompanied by a fee of \$25; and

[(iv)](V) include:

1. the name of the seller;

2. each location of the seller;

3. the amount of money that the seller received during that year that is subject to the trust requirements of this subtitle;

4. the amount of money actually deposited into trust accounts in that year; [and]

5. THE AMOUNT OF MONEY REQUIRED TO BE DISBURSED FROM THE TRUST ACCOUNTS IN THAT YEAR;

6. THE AMOUNT OF MONEY ACTUALLY DISBURSED FROM THE TRUST ACCOUNTS IN THAT YEAR; AND

[5.] 7. the name and address of the trustee.

(3) (i) A seller of preneed goods or preneed services that sells its business, files a petition in bankruptcy, or ceases to operate shall provide written notice within 15 days:

1. to the Director, detailing the changes and the arrangements the seller has made for carrying out the preneed burial contracts and the disbursement of any moneys held in an escrow or trust account; and

2. to each buyer of a preneed burial contract, advising the buyer of the buyer's options under State law in regard to the preneed contract.

(ii) Nothing in this paragraph exempts a seller of preneed goods or services that sells its business, files a petition in bankruptcy, or ceases to operate from filing the annual report required under this section.