

(d) ~~Subsections~~ SUBJECT TO SUBSECTION (E) OF THIS SECTION, SUBSECTIONS [(b)] (A), (B), and (c) of this section do not apply to a dental plan organization that does not have any enrollees, as determined by the Commissioner, so long as the dental plan organization:

- (1) DID NOT HAVE ANY ENROLLEES AS OF JANUARY 1, 2000;
- (2) held a certificate of authority as of January 1, 2000;
- ~~(2)~~ (3) maintains a current certificate of authority; and
- ~~(3)~~ (4) complies with all applicable laws and regulations, as determined by the Commissioner.

(E) SUBSECTION (D) OF THIS SECTION DOES NOT APPLY TO A DENTAL PLAN ORGANIZATION THAT HAS ONE OR MORE ENROLLEES ON OR AFTER JANUARY 1, 2000.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2001.

Approved April 20, 2001.

CHAPTER 175

(Senate Bill 866)

AN ACT concerning

Creation of a State Debt - Calvert County - Chesapeake Beach Railway Trail

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~\$300,000~~ \$250,000, the proceeds to be used as a grant to the Mayor and Town Council of the Town of Chesapeake Beach for certain development or improvement purposes; providing for disbursement of the loan proceeds; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Calvert County - Chesapeake Beach Railway Trail Loan of 2001 in a total principal amount of ~~\$300,000~~ \$250,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.