

BY repealing and reenacting, with amendments,

Article – Business Occupations and Professions

Section 2-308

Annotated Code of Maryland

(2000 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Business Occupations and Professions

2-308.

(a) Subject to the provisions of this section, the Board may waive any examination requirement of this subtitle for:

(1) a certified public accountant licensed by another state; or

(2) the holder of a license, certificate, or degree that is issued by another country and is recognized as authority for the holder to practice public accountancy in that country in a manner comparable to practicing certified public accountancy in this State.

(b) The Board may grant a waiver under this section only if the applicant:

(1) is of good character and reputation;

(2) is at least 18 years of age;

(3) pays to the Board an application fee of \$50; and

(4) (i) provides adequate evidence that, at the time the applicant was licensed by the other state or country, the applicant met educational, examination, and experience requirements that were substantially equivalent to those then required by the laws of this State; or

(ii) ~~has [practiced full time] BEEN LICENSED as a certified public accountant in accordance with subsection (a)(1) or (2) of this section for [5] 4 out of the last 10 years immediately preceding submission of the application and has passed the Uniform Public Accountancy Examination~~ AFTER PASSING THE UNIFORM PUBLIC ACCOUNTANCY EXAMINATION, HAS OBTAINED, OUTSIDE OF THIS STATE, 4 YEARS OF PRACTICAL WORK EXPERIENCE, AS DEFINED IN § 2-302(F) OF THIS SUBTITLE, WITHIN THE LAST 10 YEARS IMMEDIATELY PRECEDING SUBMISSION OF THE APPLICATION.

SECTION 2. AND BE IT FURTHER ENACTED, That the State Board of Public Accountancy shall adopt regulations to implement this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October~~ June 1, 2001.

Approved April 20, 2001.